



Stock Market Trading Opportunities And Education For The Online Investor



# Market Commentary,

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Friday 05-19-2006 **MRK Calendar Spread** 

Homework

July 24th, 2006

VOL

Register





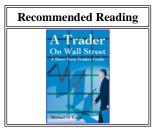
The stock has just broken out of the top level of its ascending triangle on a volume spike while showing 3 green arrows.

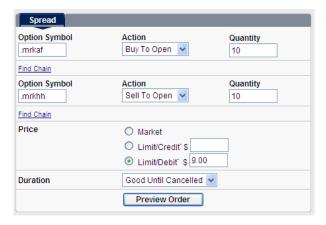
MERCK & CO INC (MRK) 38.950 △ +1.590														
Symbol MRK	Open 38.000		Bid	l Asked		<b>Volume</b> 20,042,600		<b>High</b> 39.190			lose 3.950		LastTrade 38.950	
Calls							Aug 2006	Puts						
Ticker	Last	Intrinsic Value	Bid	Ask	Vol	Open Interest	Strike	Ticker	Last	Intrinsic Value	Bid	Ask	Vol	Open Interest
MRK HG	4.10	3,95	4.00	4.20	220	4548	35.00	MRK TG	0.07	0.00	0.05	0.10	521	4549
MRK HU	1.90	1.2	1.85	1.95	1350	9777	37.50	MRK TU	0.37	0.00	0.35	0.40	4206	5227
MRK HH	0.45	0.00	0.40	0.50	5034	2859	40.00	MRK TH	1.40	1.05	1.35	1.45	639	331
MRK HV	0.07	0.00	0.05	0.10	101	62	42.50	MRK TV	3.60	3.55	3.50	3.70	301	1
Calls							Jan 2007	Puts						
Ticker	Last	Intrinsic Value	<b>E</b>	Ask	Vol	Open Interest	Strike	Ticker	Last	Intrinsic Value	Bid	Ask	Vol	Open Interest
MRK AF	9.40	8.95	9.30	9.50	212	26413	30.00	MRK MF	0.32	0.00	0.30	0.35	46	40426
MRK AZ	7.10	6.45	7.00	7.20	453	24072	32.50	MRK MZ	0.50	0.00	0.45	0.55	1749	27555
MRK AG	5.00	3.95	4.90	5.10	491	41861	35.00	MRK MG	0.90	0.00	0.85	0.95	402	40912
MRK AU	3.20	1.45	3.10	3.30	313	6951	37.50	MRK MU	1.55	0.00	1.50	1.60	103	1545
MRK AH	1.75	0.00	1.70	1.80	1722	30580	40.00	MRK MH	2.60	1.05	2.55	2.65	95	5450

# Incometrader **Mutual Fund**

Incometrader Fund Janus (JAWWX) +10.71% Vanguard (VWELX) +13.48% Fidelity (FDGRX) +27.47% S&P 500 +15.39% Buy & Sell Signals Inside

Our editorial Market comments are featured daily within **Business Week** and INVESTools





We have placed the order as a debit spread and asked for an extra \$0.10 on the fill. Our goal, once filled, is to have the stock close up above the \$40.00 level by the 3rd Friday of August. If it does not we will sell the Sept \$40.00 calls and then the Oct, Nov, Dec and Jan \$40.00 calls for each month if necessary.

We will now follow this trade every Wednesday and Sunday in the Homework section of the Incometrader website.

Cheers,

Mike

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