

Commitments of Traders Analysis

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San Diego Investools User Group

Commitments of Traders Analysis

- <http://www.cmegroup.com/trading/agricultural/>
Data published late Friday. Link right side of page.
- Barchart.com Futures page, Commitment of Traders
- John Person, Person's Pivots guy, utilizes this data
<http://www.nationalfutures.com/cftc-report.htm>
- <http://www.cotpricecharts.com/commitmentscurrent/>
- <http://www.cftc.gov/marketreports/commitmentsoftraders/index.htm>

How To Read the Report

- Note net position changes from prior reports.
- Subtract short contracts from long contracts. Positives indicate long (more longs than shorts) and negative results indicate net short (more shorts than longs). Noted as Weekly Net Change.
- My Report to you: Bullish = long and Bearish = short

How To Read the Report

- Commercial: "Smart Money" market makers, banks and institutions.
- Non Commercial: Commodity owners, hedge funds and large speculators.
- Non-Reportables : Small Speculators.
- Big money players are the market.
- For counter trend traders, do not follow big \$\$\$.

Commitments of Traders Report

Commercial			Non Reportable	
Net Position		Weekly Net Change	Net Position	Weekly Net Change
• Dollar	-51,509	-4,242	5,373	+71
• Euro	256,470	+13,419	-43,410	-486
• Dow Jones \$5	-9,316	-575	9,567	+340
• Nasdaq Mini	-26,971	+7,322	2,329	-620

Calculations

Net position +/- Weekly Net Change = Next Week's Data

The result is a positive or negative number.

These are reported as Bull or Bear with the net change.

With data from many weeks, trends develop.

What You See is What You Get

- Commercial Non Reportable
- Net Position Weekly Net Change Net Position Weekly Net Change
- Dollar -51,509 -4,242 5,373 +71
- Prior report: Dollar -47,267 -9,756 5,302
+867
- ANALYSIS:** -47,267 + -4,242 = -51,509
- US Dollar ...-4 K SHORTER.... Shorter - 9.7 K... Shorter - 15.6 K... Shorter - 7.7 K ... Less Short + 3 K... Way Less Short +5 K... Less Short +2 K

Analysis Results

- **Bullish....**
- Euro+13.4 K LONGER...Longer +4.9 K...Longer + 18.4 K...LONGER +35.9 K...LONGER 39 K..Less Long -7 K...Shorter - 5.9 K
- **Bearish...**
- US Dollar...-4 K SHORTER....Shorter - 9.7 K...Shorter - 15.6 K...Shorter - 7.7 K ...Less Short + 3 K...Way Less Short +5 K... Less Short +2 K
- Dow Jones...+.06 K Less Short....Shorter - .05 K...Way Less Short + 10 K...Shorter - 2.9 K....WAY LESS SHORT + 15 K...SHORTER – 5K
- NASDAQ...+7 K Less Short...Less Short + 13K...Way Less Short + 28 K...Way Shorter - 31.8 K...WAY LESS SHORT + 48K...WAY LESS

Need More Information?

- From the CME Group please find this better evaluation of the data in the report. You can view the article in the Managed Futures PDF from their site. Looking Inside the Markets
<http://www.cmegroup.com/managed-futures/Feb2011/lookinginsidemarkets.html#.TnUagkybawE.email>
- There is a Bank Participation Report monthly on the first Tuesday each month at
<http://www.cftc.gov/MarketReports/BankParticipationReports/index.htm>

Bank Participation Report

- New Report the first Tuesday of the month
- <http://www.cftc.gov/MarketReports/BankParticipationReports/index.htm>
- Futures and Options Reports
- The banks oftentimes take the other side of Smart Money traders or make their own trades.

Questions?

Thanks for staying awake!!